



REPUBLIC OF THE PHILIPPINES

Sandiganbayan

Quezon City

## **BIDS AND AWARDS COMMITTEE**

### **NOTICE OF AWARD**

**ATTY. JENNIFER U. JUANILLO**

*AVP-Accident and Health and  
Authorized Representative*

Philippine British Assurance Company, Inc.  
Penthouse Morning Star Center Building  
347 Sen. Gil Puyat Ave. Ext., Makati City

The Sandiganbayan Bids and Awards Committee created under Administrative Order (A.O.) No. 78-2010 dated May 14, 2010, and reconstituted under A.O. No. 273-2016, hereby awards to **Philippine British Assurance Company, Inc.**, with office address as stated above, the following procurement project:

**1 Lot      Provision of Comprehensive Healthcare Package  
for the Sandiganbayan for One Year (2023-2024)**

in the amount of **Twenty-Nine Million Eight Hundred Six Thousand Five Hundred Pesos (Php29,806,500.00)**, inclusive of 12% Value Added Tax.

**Philippine British Assurance Company, Inc.** is hereby required to post within ten (10) calendar days from receipt of this notice, the necessary performance security/bond in any of the form and in the amount stipulated below:

<b>Forms of Security</b>	<b>Minimum amount in % of the total amount of bid</b>
A. Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	5%
B. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
C. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	30%

Failure to provide the performance security shall constitute sufficient ground for cancellation of this award and forfeiture of the bid security, pursuant to Section 40 of the 2016 Revised Implementing Rules and Regulations of Republic Act No. 9184, otherwise known as the Government Procurement Reform Act.

04/04 2023.

**Approved by:**

**AMPARO M. CABOTAJE-TANG**

*Head of the Procuring Entity*  
Presiding Justice

Conforme:

**ATTY. JENNIFER U. JUANILLO**

*Authorized Representative*